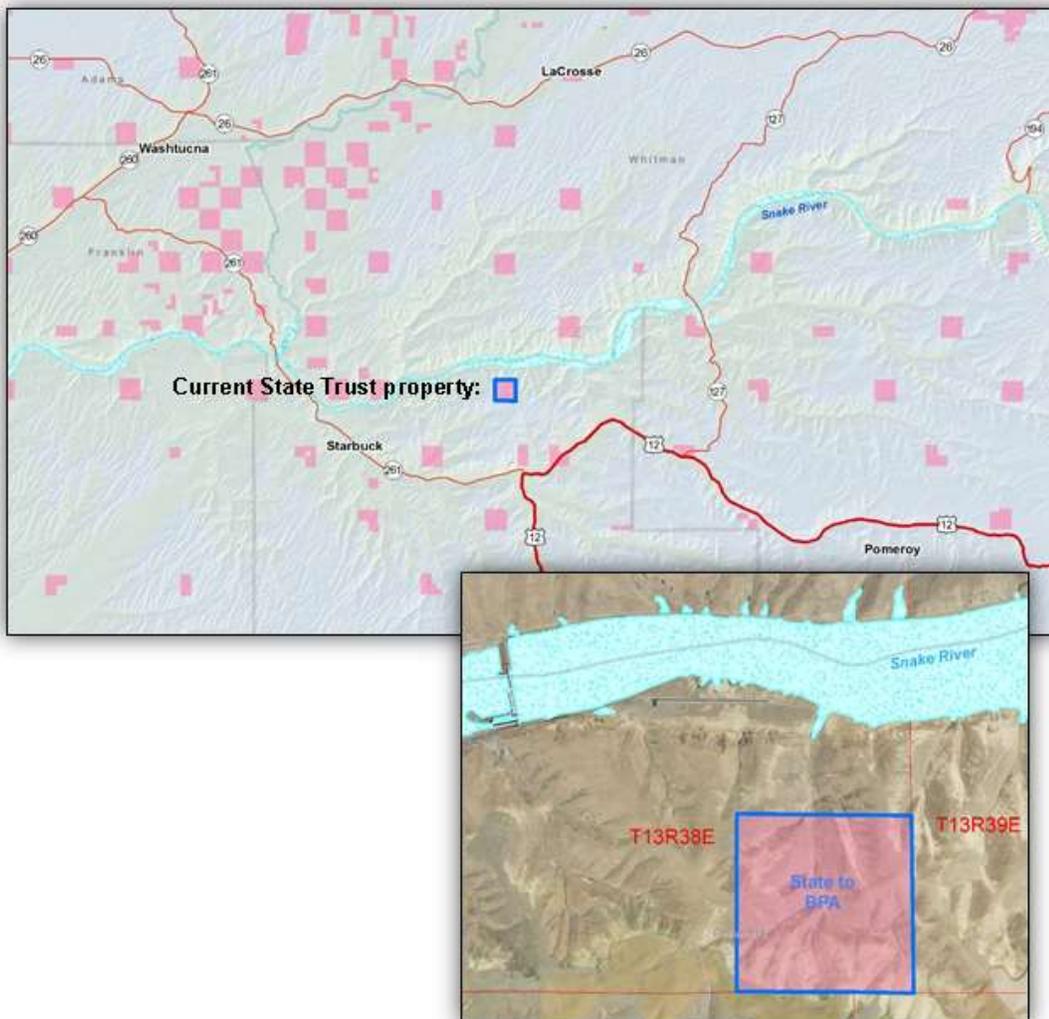




Columbia-King Land Exchange

PROPOSED LAND EXCHANGE BETWEEN WASHINGTON STATE DEPARTMENT OF NATURAL RESOURCES AND BONNEVILLE POWER ADMINISTRATION

The purpose of this exchange is to replace a parcel of under-productive Common School Trust land with properties that have better potential to provide long-term revenue for public school construction statewide. The Washington State Department of Natural Resources (DNR) proposes to transfer a 640-acre parcel in Columbia County, now leased for grazing, to Bonneville Power Administration (BPA). In return, DNR would receive approximately 80 acres of BPA-owned forestland abutting existing state trust land in King County.



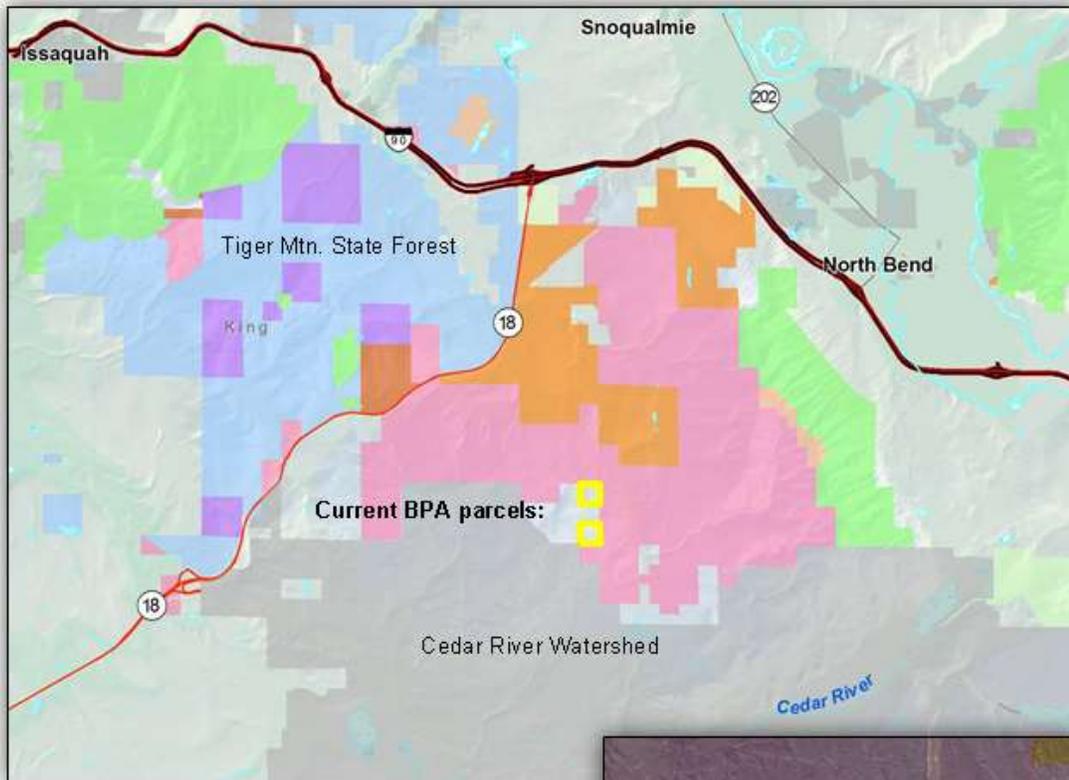
The state-owned parcel is Section 36, Township 13 N., Range 38 E., WM, near Starbuck, WA

CONTACT:

Julie Armbruster | Project Manager | 360-902-1636 | Email julie.armbruster@dnr.wa.gov
Washington State Department of Natural Resources
FS-15-006 | 4/27/2015

Exchange background

BPA plans to construct a transmission line known as the Central Ferry-Lower Monumental project that will cross the state-owned parcel in Columbia County. BPA has agreed to acquire the state property by trading a parcel of equal value that it owns in western Washington. DNR is interested in acquiring a portion of a forested parcel owned by BPA in King County because it will provide greater returns over the long term to the Common School trust. It is estimated that about 80 acres of the BPA parcel is needed to balance the exchange so that it is an exchange of equal valued properties. The final size of the forested parcel that DNR will receive in exchange for the Columbia County parcel will be determined after an appraisal is completed. After the exchange, DNR will manage the acquired forestland in King County to generate revenue for the Common School Trust, which supports K-12 school construction statewide.



The BPA parcel is located within Section 26, Township 23 N., Range 7 E., WM, near North Bend.

CONTACT:

Julie Armbruster | Project Manager | 360-902-1636 | Email julie.armbruster@dnr.wa.gov
Washington State Department of Natural Resources
FS-15-006 | 4/27/2015