



Board of Natural Resources Chair Report

June 2, 2020

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Agenda

- The Board's work plan
 - Long-term
 - Short-term
- Update - Trust Land Performance Assessment
- Update – Climate and Carbon



Multi-Year Work Plan

2020

- Trust Land Performance Assessment

2022

- *Initiate* Washington Sustainable Harvest Calculation (East and West)



2021

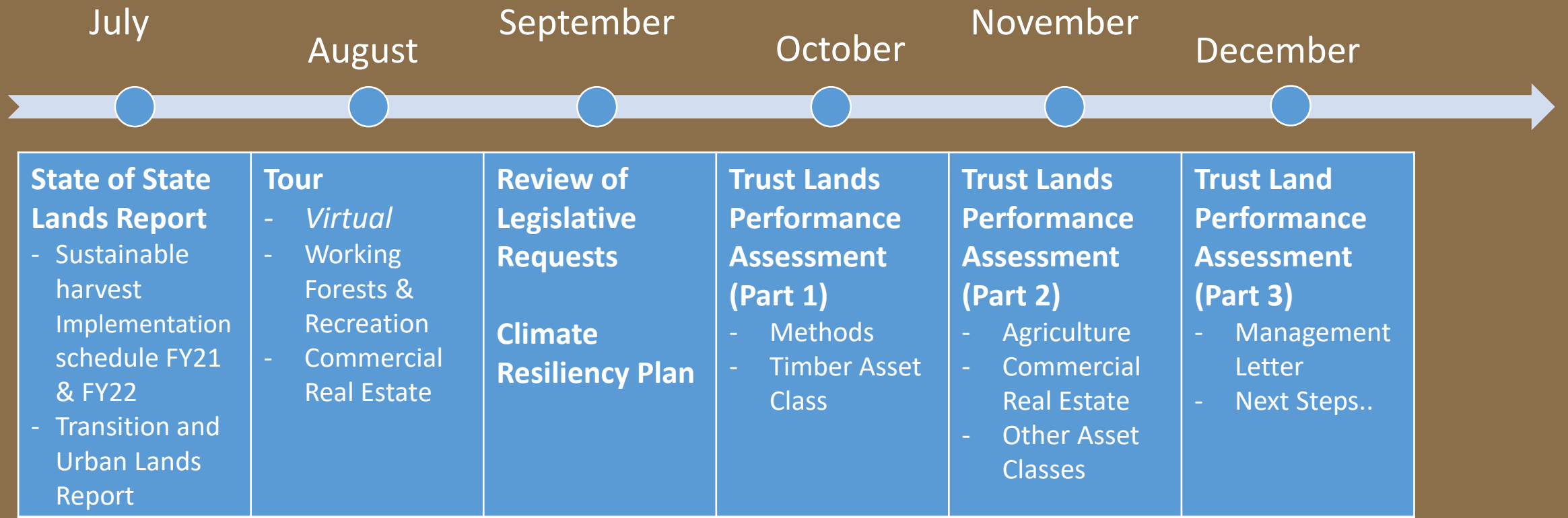
- Modernizing Trust Land Management
 - Legislation
 - Policy
 - Governance and Funding

2023

- Decisions on Sustainable Harvest (EWA and WWA)



2020 Work Plan



Update – Trust Land Performance Assessment

- Bases of the Assessment
 - CPL and Agency Strategic Priority - Proviso ESSB 6095
 - RCW 79.10.090 – Economic analysis of state lands held in trust
- Contractor - Deloitte Transactions and Business Analytics LLP
 - Sub contractor – Earth Economics
- Data analysis complete
- Report in preparation
- Due June 30, 2020
 - Delayed November 1, 2020 due to COVID-19

Example Report Contents:

- Introduction
- Methods
- Rate of Return
- Restrictions
- Timber
- Agriculture
- Commercial Real Estate
- Communication Sites
- Grazing
- Green Energy
- Other Assets
- Recreation & Ecosystem Services
- Management Recommendations



Update – DNR’s work on Climate and Carbon

Climate

- Agency
 - Climate Risk Assessment
 - Conducted 2012-2016
 - Climate Resiliency Plan
 - Published 2020
- *Focus on State Trust Lands (examples)*
 - Developing seed management and reforestation approaches
 - Implementing DNR’s **20-year forest health strategy**
 - Enhancing water rights and flexibility
 - Promoting wind and solar energy generation

Carbon

- Agency
 - Natural and Working Lands Carbon Sequestration Advisory Group (CSAG)
 - Carbon inventories
 - Compile information on existing opportunities for carbon sequestration program
 - Recommend to Legislature (Dec 2020) improvements to existing programs
- *Focus on State Trust Lands (examples)*
 - Funded Forest carbon inventory for WA with USDA Forest Service FIA
 - Conducted carbon sequestration analysis as part of WWA sustainable harvest
 - Continue to explore current carbon market mechanisms



Summary

- Overview of Board's work plan
 - Long-term
 - Short-term
- Update - Trust Land Performance Assessment
- Update – Climate and Carbon
- Next Month
 - State of the State Lands Report



