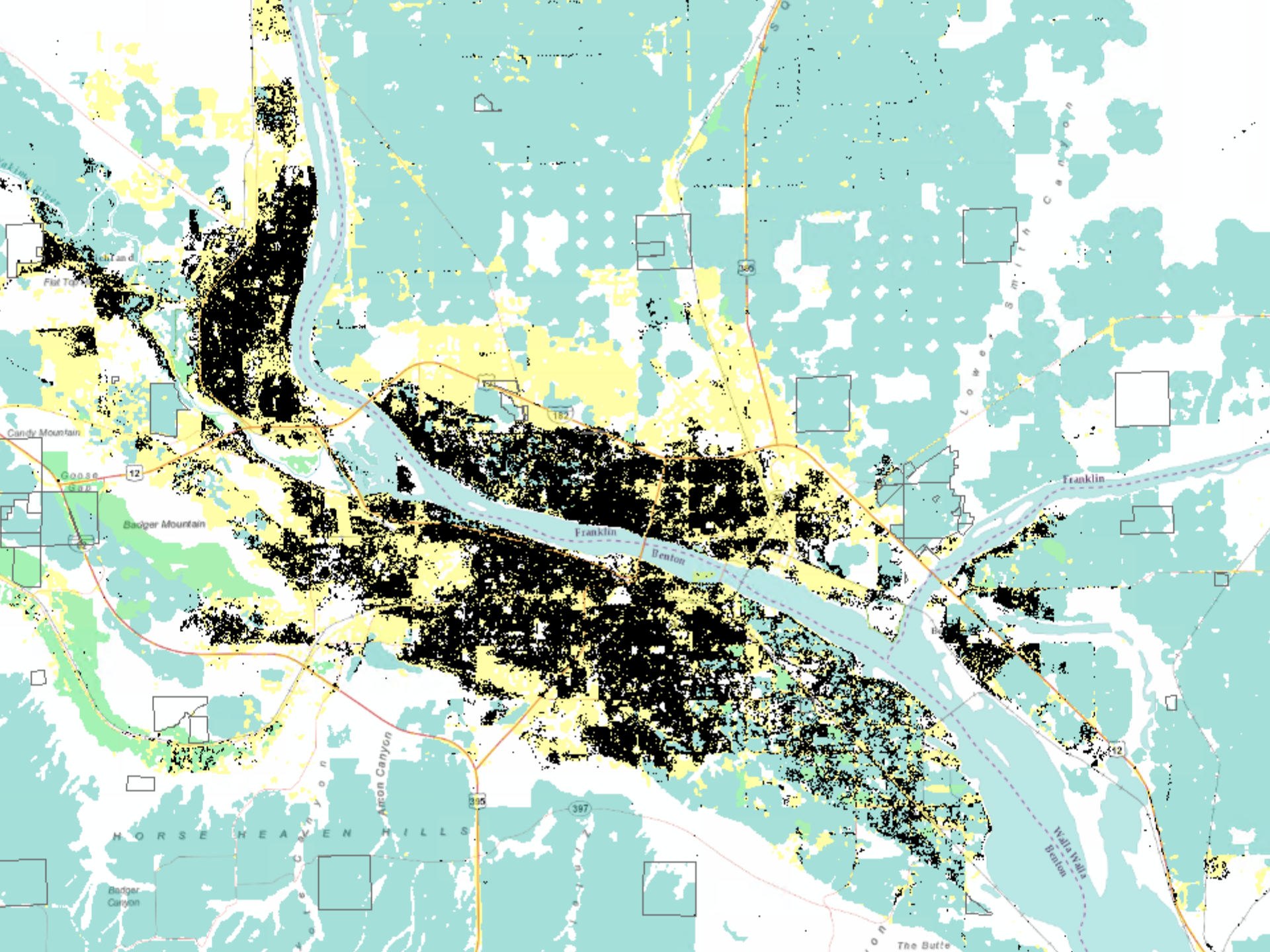
WASHINGTON
DEPARTMENT OF NATURAL RESOURCES

Board of Natural Resources Tour Recap

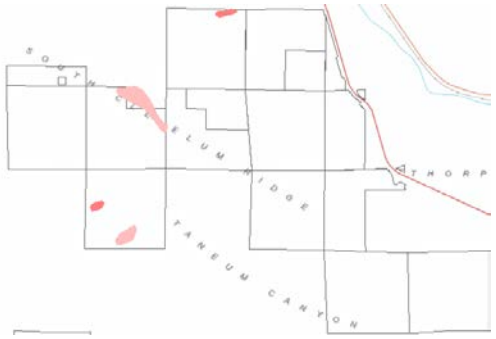
The Basin



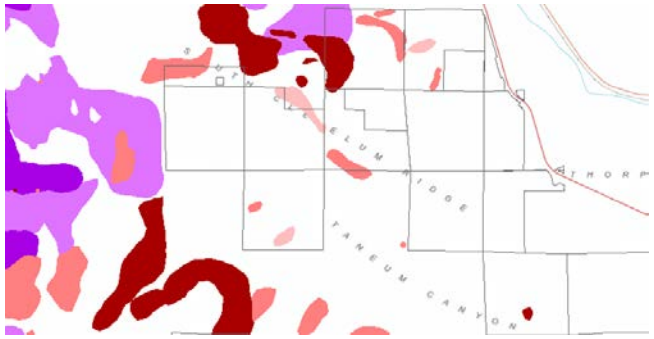
Candy Mountain
Goose Gap
12
Badger Mountain
Franklin
Benton
Franklin
Lower Smith Canyon
Amon Canyon
395
397
HORSE HEAVEN HILLS
Badger Canyon
Walla Walla
Benton
The Butte

The Forest

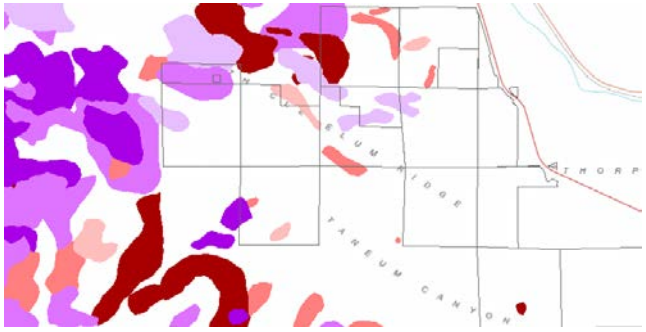
2000



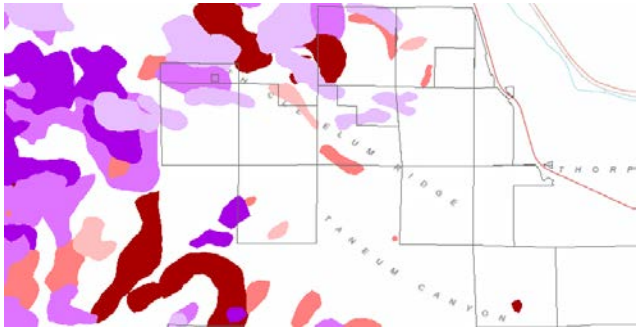
2006



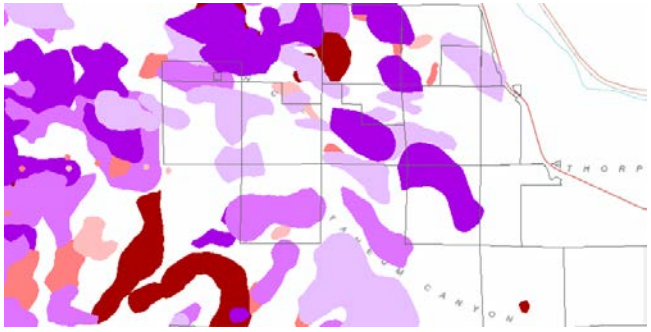
2010



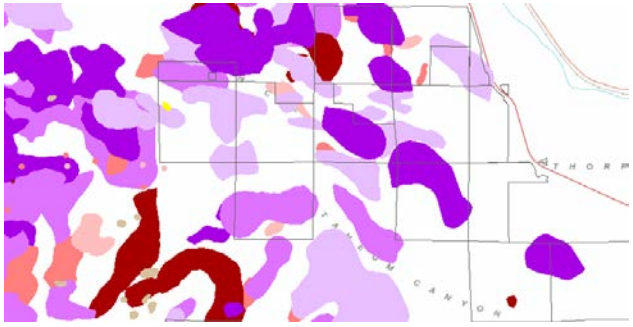
2014



2015



2018

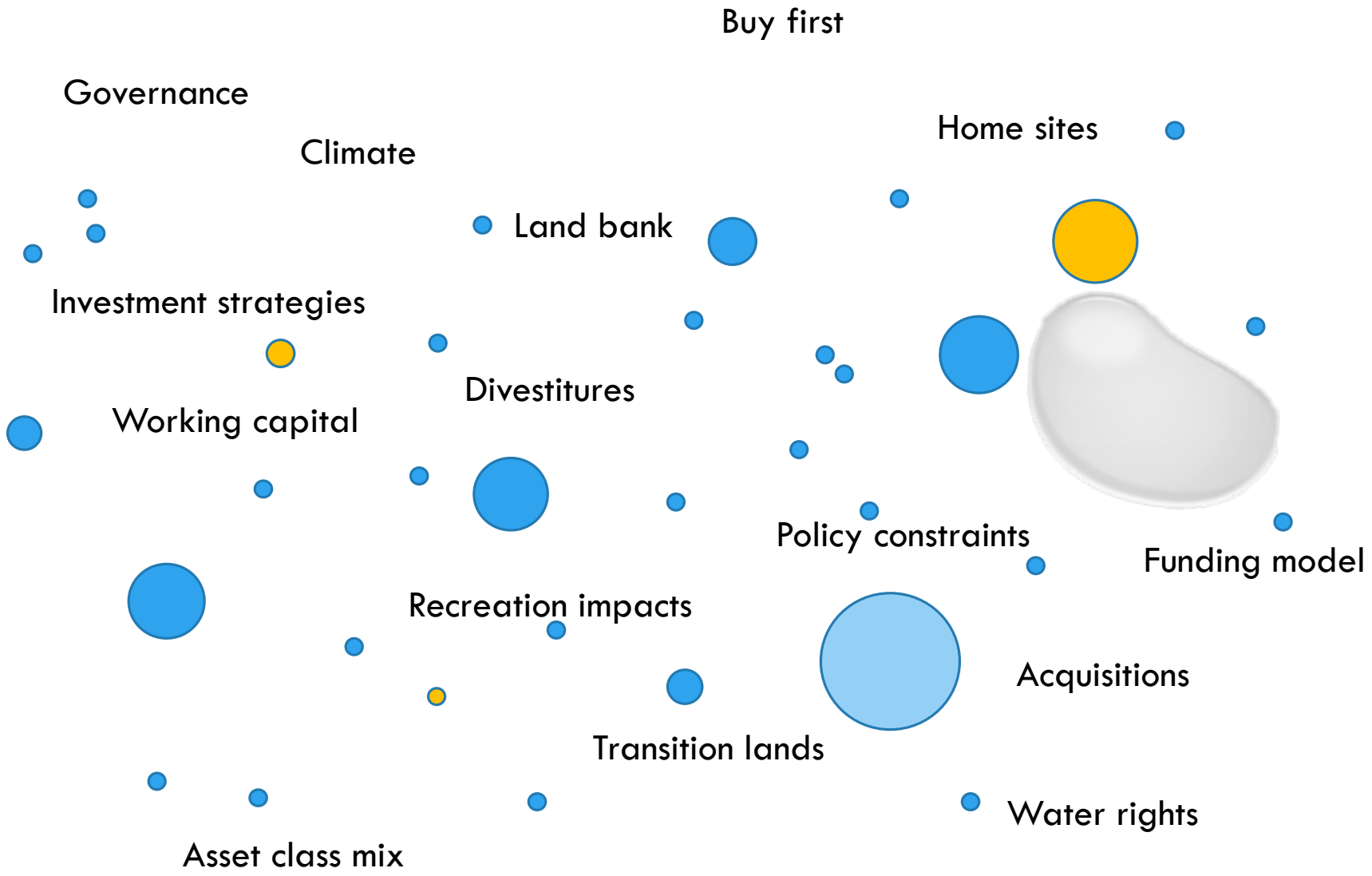


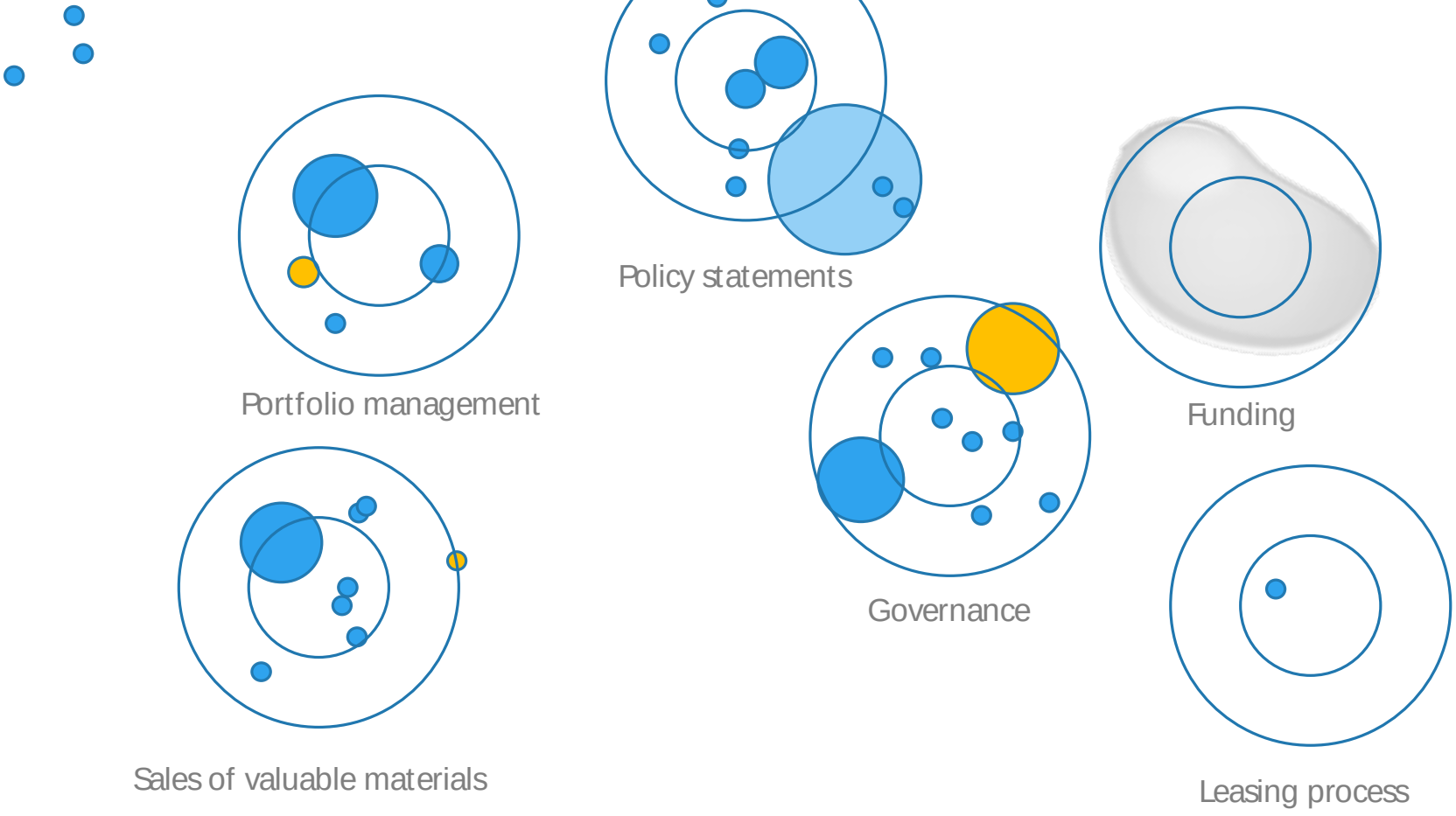
Ask

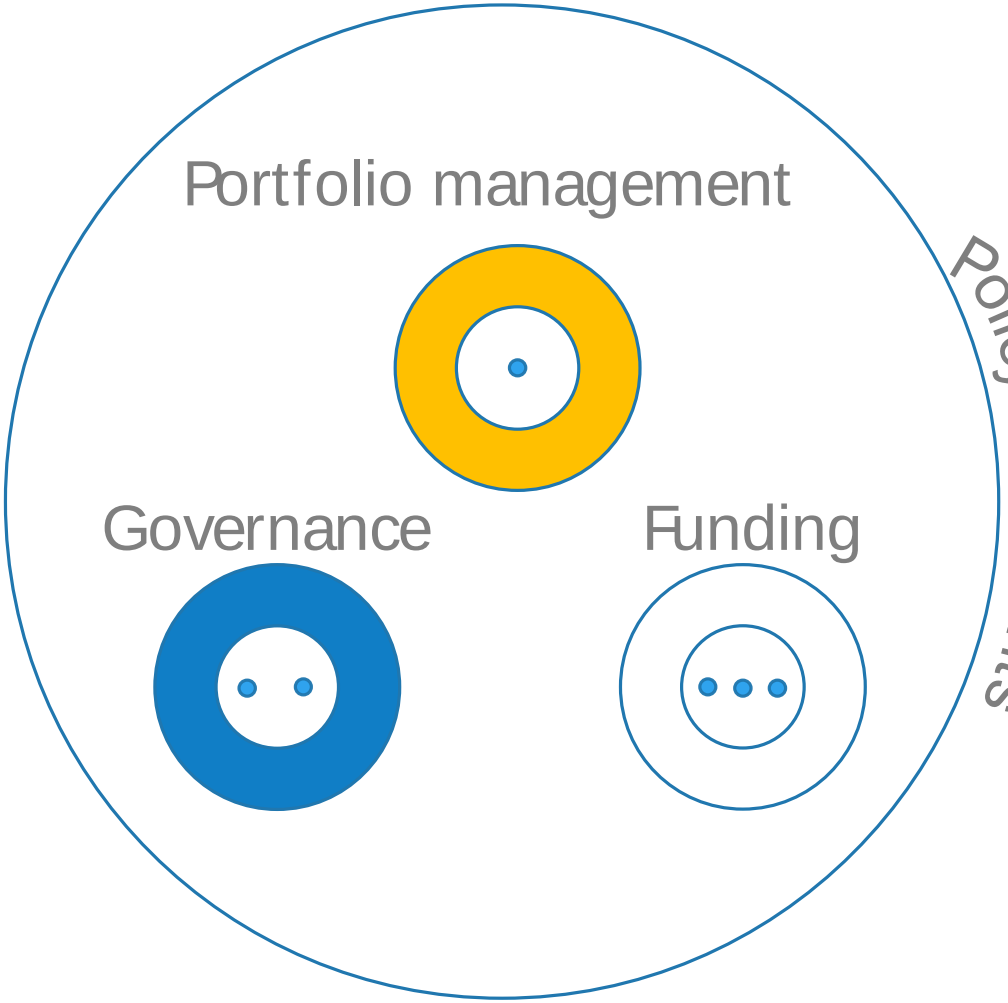
- What can the Board do to help
- What resources are needed

Contemplate

- Our policy framework
- Our funding model
- Our duty to the trusts
- Our asset portfolio


Buy first
Governance
Climate
Home sites
Land bank
Investment strategies
Divestitures
Working capital
Policy constraints
Funding model
Recreation impacts
Acquisitions
Transition lands
Water rights
Asset class mix


Policy statements
Portfolio management
Funding
Governance
Sales of valuable materials
Leasing process



. Balance of the asset classes
. Acquisition/divesture reform and strategies

..... Investment prudence, protocol and strategies

… Modernization of funding for direct and indirect costs
… Access to working capital for investments

FALL BNR SCHEDULE

MARBLED MURRELET LTCS AND SUSTAINABLE HARVEST CALCULATION

August	(No meeting)
September	What is DNR's HCP? Why are we amending the HCP now? Overview of the development of the HCP amendment/ LTCS
October	Development of the EIS Alternatives and Amendment Overview of marbled murrelet Final EIS (released in September)
November	Why do we calculate a sustainable harvest level? Arrearage and Riparian – What are these decisions and how are they related to the sustainable harvest calculation? Overview of USFWS take permit decision and SHC Final EIS (both released in October)
December	Decision on HCP Amendment and Sustainable Harvest Calculation

FALL BNR SCHEDULE

FULL PLANNED AGENDA

September	Review of marbled murrelet decision (part 1)	TLPA: Introduction of funding model options; Introduction to commercial/transition lands properties Other: Budget and leg 2020 update
October	Review of marbled murrelet decision (part 2) Overview of Final EIS (released in September)	TLPA: Introductions of portfolio management options; Board preference for funding model Other: Policy discussion on when to change land use from timber to conservation?
November	Review of SHC decision Overview of USFWS take permit decision and SHC Final EIS (both released in October)	TLPA: Board preference for balanced portfolio management – what is the right mix of assets? Other: TBD
December	Decision on HCP Amendment and Sustainable Harvest Calculation	TLPA: Preferred funding model analysis; Reporting benchmarks by asset class Other: TBD

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