



## **STEMMILT INTER-TRUST EXCHANGE 2009-2011**

### **PROPOSAL**

The Department of Natural Resources proposes to exchange 1,900 acres, more or less, of Agricultural School Trust property in Chelan County for 1,334 acres, more or less, of Common School Trust property in Chelan and Kittitas Counties.

### **PURPOSE**

The purpose of the exchange is to designate the Agricultural School Trust land as Common School Trust so that the newly designated Common School Trust land can be included in a Trust Land Transfer Lease to the State of Washington Department of Fish and Wildlife.

### **BENEFITS**

- Common School Trust is repositioned for leasing at market value.
- Agricultural School Trust is repositioned to land that can be managed for timber revenue.
- Facilitates the leasing of property as directed by Trust Land Transfer Legislation.

### **PUBLIC HEARING**

A public hearing was held in Ellensburg on November 4, 2010. A summary of the testimony will be presented to the Board of Natural Resources.

### **GENERAL LOCATION**

The property is approximately 8 miles south of Wenatchee in the Southeast region. The Agricultural School Trust parcels are Sections 20, 22, and 28, Township 21 North, Range 20 East, W.M. The Common School Trust parcels are within Sections 24 and 36, Township 21 North, Range 20 East, W.M., and within Section 20, Township 20 North, Range 20 East, W.M.

## STEMMILT INTER-TRUST EXCHANGE VALUATION SUMMARY

Acres and Value by Trust

Trust Property	Acres	Timber in Mbf	Timber Value	Land & Reproduction Value	Total Value
Appraised values for Agricultural School Trust property in S20, 22, 28-T21N-R20E	1,900	6,858	\$501,000	\$1,057,000	\$1,558,000
Appraised values for Common School Trust property in S24, 36-T21N-R20E and S20-T20N-R20E	1,334	8,627	\$896,000	\$664,000	\$1,560,000
Value changes in Agricultural School +/-	-556	+1,769	+\$395,000	-\$393,000	+\$2,000

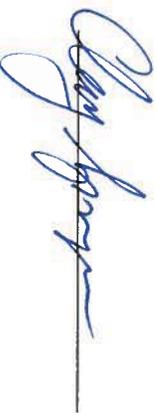
### COMMENTS

Mineral Rights are not included in the exchange and will be retained in their existing trust ownership.

Division Manager



Deputy Supervisor of Uplands



Date of Board Approval \_\_\_\_\_