



WASHINGTON STATE DEPARTMENT OF
Natural Resources

Peter Goldmark - Commissioner of Public Lands

Board of Natural Resources

Product Sales & Leasing Division Product Sales Program

January 6, 2015



Agenda

- December Results
- February Proposed Sales
(Action Item)



December 2014 Results

SALES OFFERED

- 14 sales
- 38.4 mmbf
- \$9.7 million
- \$253/mbf

SALES SOLD

- 14 sales
- 38.4 mmbf
- \$15.2 million
- \$397/mbf
- Average # of Bids = 2.5



February 2015 Proposal

- 13 sales
- 54.1 mmbf
- \$18.8 million
- \$348/mbf*

*Sort sales are at delivered log prices



Photo: Dave Richards, DNR

February 2015 Board Sales



Recommend all sales be approved
for auction.

- DNR photo





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