

STATE FOREST TRUST REPLACEMENT PROGRAM

Pacific Transfer

02-091002

Board of Natural Resources – September 02, 2014
State Forest Trust Transfer No. 02-091002



WASHINGTON STATE DEPARTMENT OF
Natural Resources
www.dnr.wa.gov

STATE FOREST TRUST REPLACEMENT PACIFIC

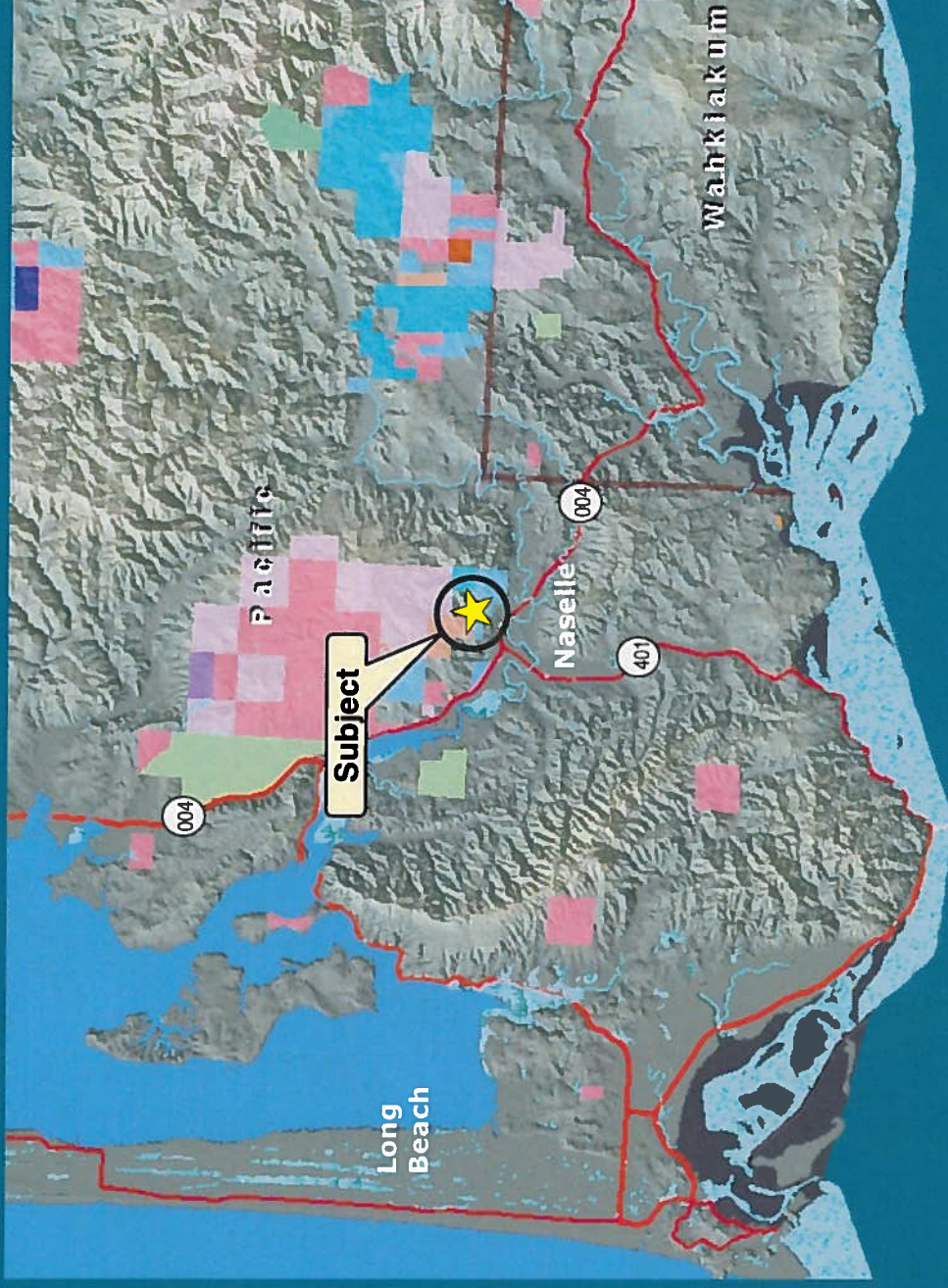
Purpose

- State Forest trust properties transferred to NRCA status due to federal Endangered Species Act encumbrances
- Timber value distributed as if harvested
- Land value held to buy replacement property



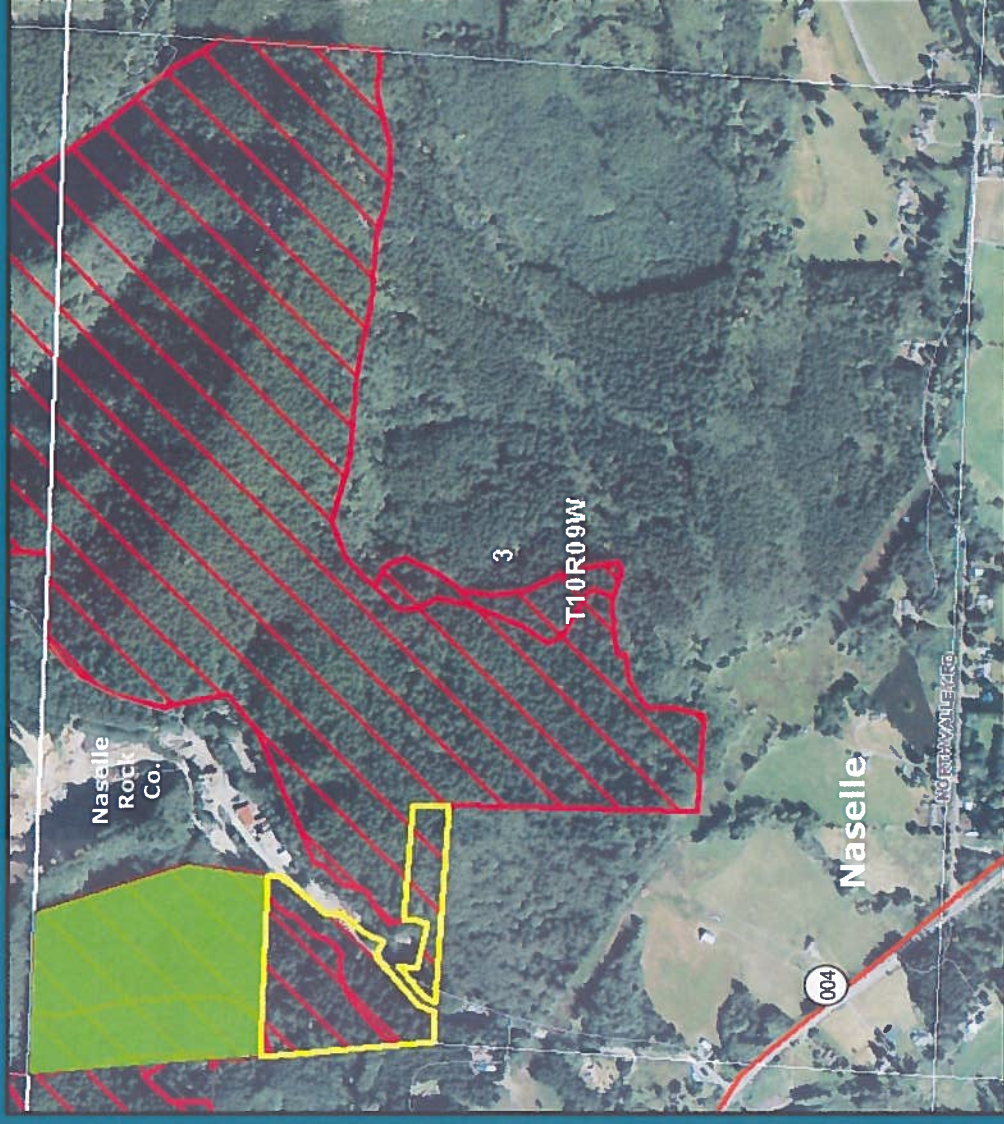
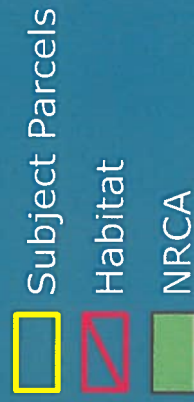
STATE FOREST TRUST REPLACEMENT PACIFIC

- \$500,000 share of appropriation
- 16.7 acres
- Addition to Naselle Highlands NRCA



STATE FOREST TRUST REPLACEMENT PACIFIC

- Encumbered by
Marbled Murrelet
- 100+ yr old timber
- Primarily Sitka
spruce, western
hemlock, Douglas fir



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Footprint of property equaling
16.7 acres \$500,000

Land Value (\$1500/ac) \$ 25,050

Park Land Trust Revolving Account
Includes portion for purchase of reproduction timber

Timber Value (1,161 Mbf) \$ 474,950

Forest Development
Account - 25% \$ 118,738

Pacific County - 75% \$ 356,212



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Resolution No. 1432

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