MIDDLE FORK SNOQUALMIE TRUST LAND TRANSFER

1. Inter-Trust Exchange Resolution 1351

2. Timber Reserve Relocation Resolution 1352

3. Transfer to NRCA Resolution 1353

Inter-Trust Exchange 86-084803
Timber Reserve Relocation 54-087044
Middle Fork Snoqualmie NRCA TLT 02-084788
BNR Meeting 3/1/2011

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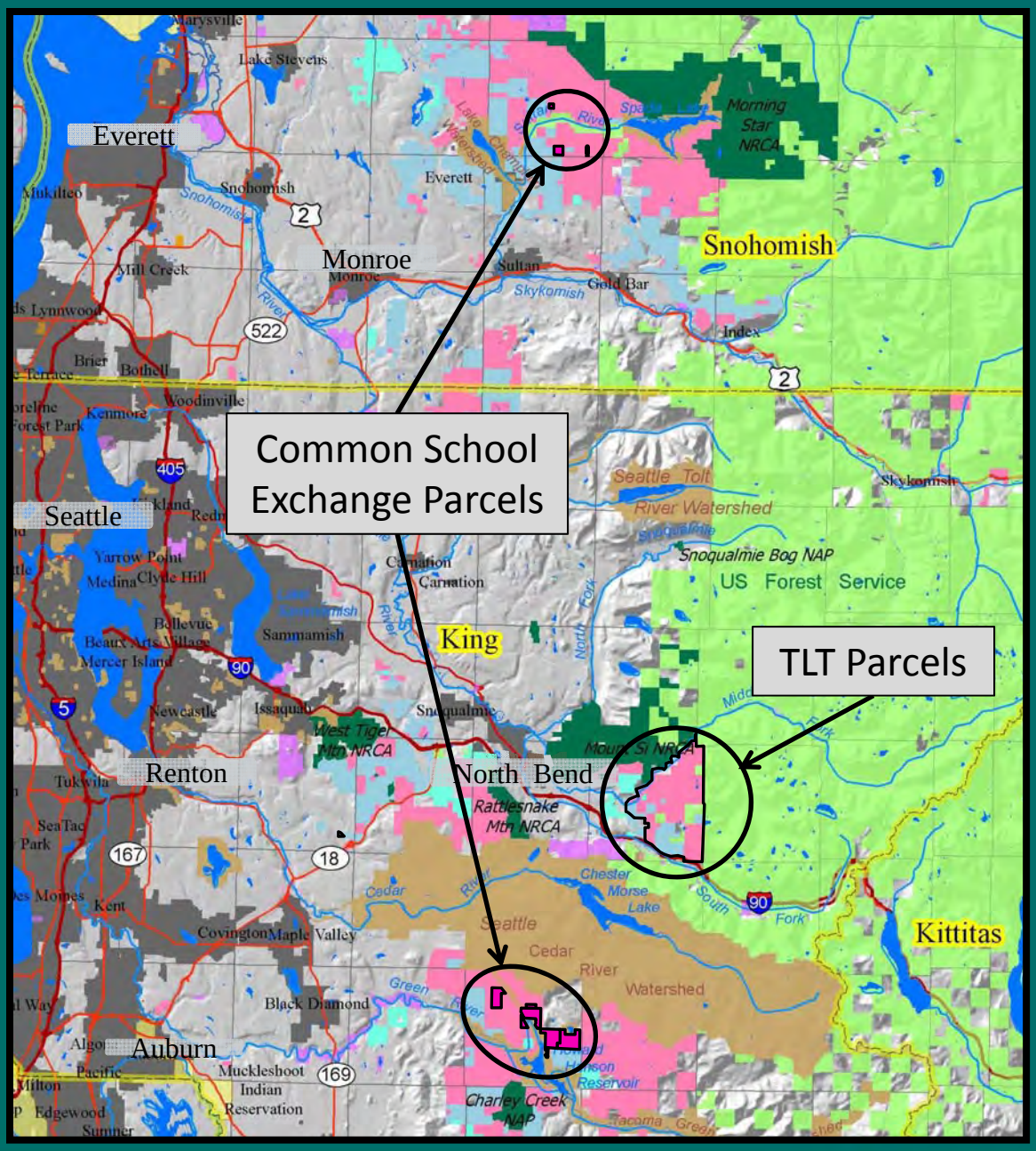
MIDDLE FORK SNOQUALMIE TRUST LAND TRANSFER

Vicinity Map



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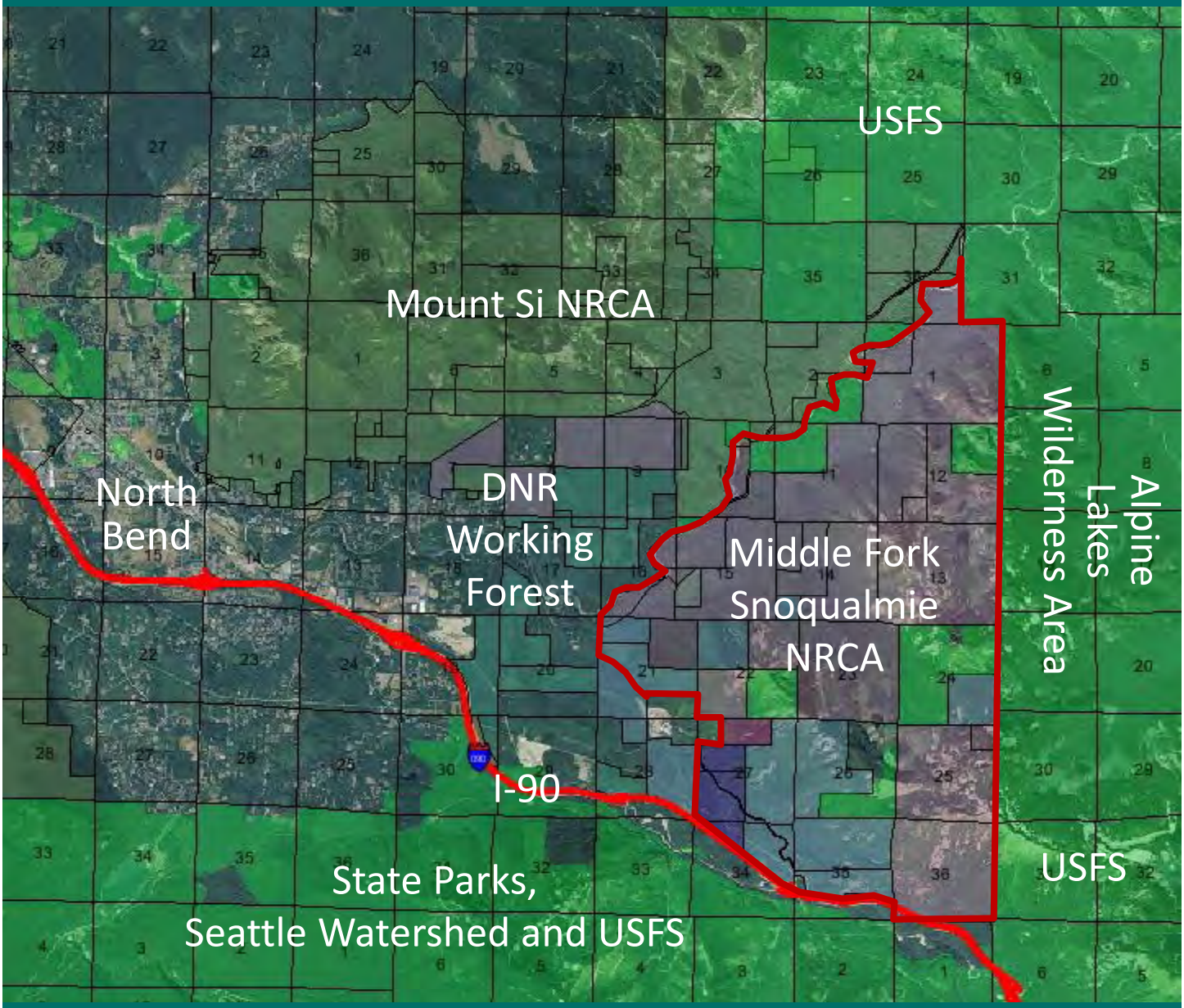

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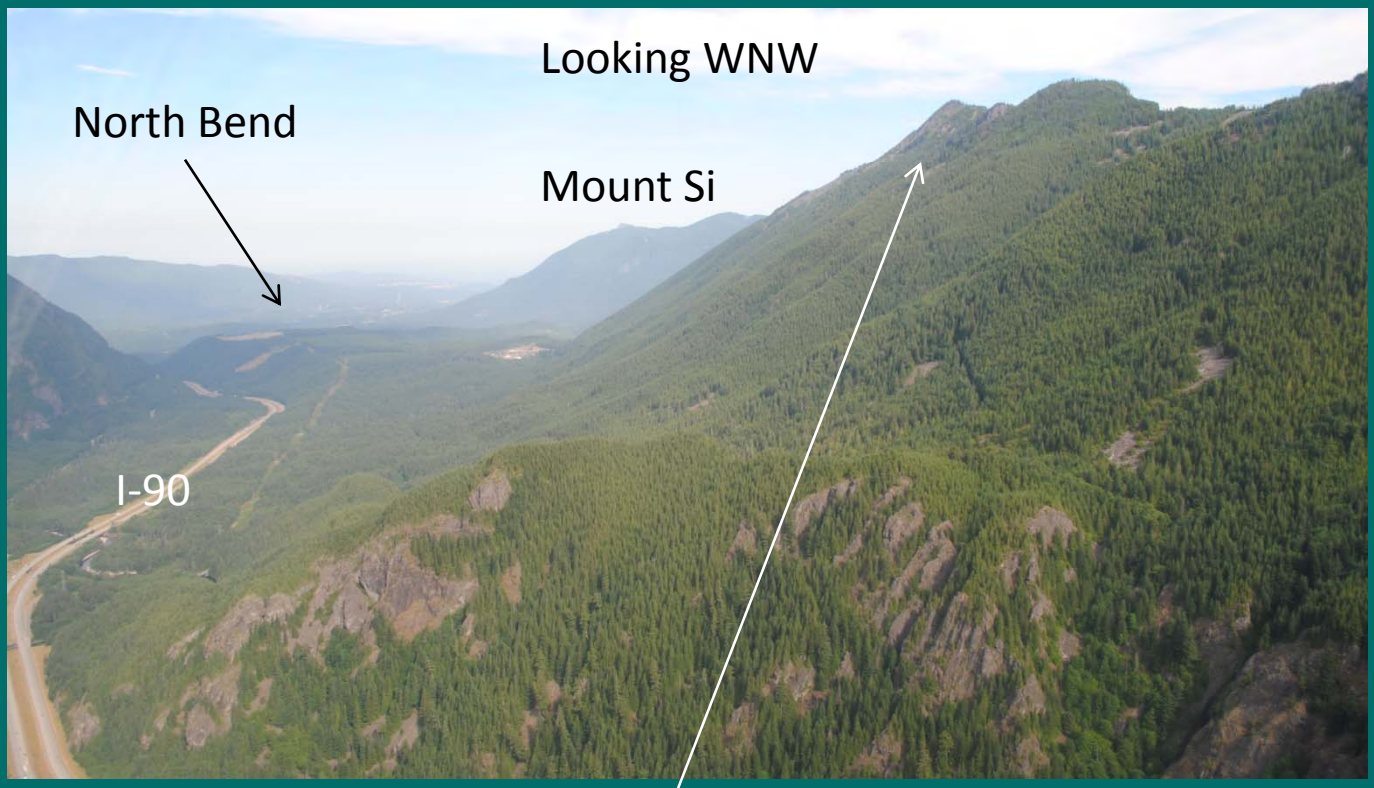

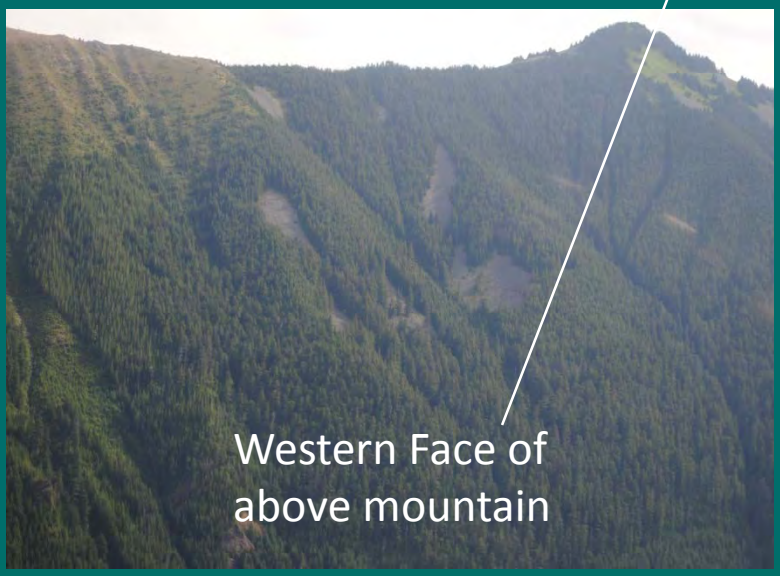

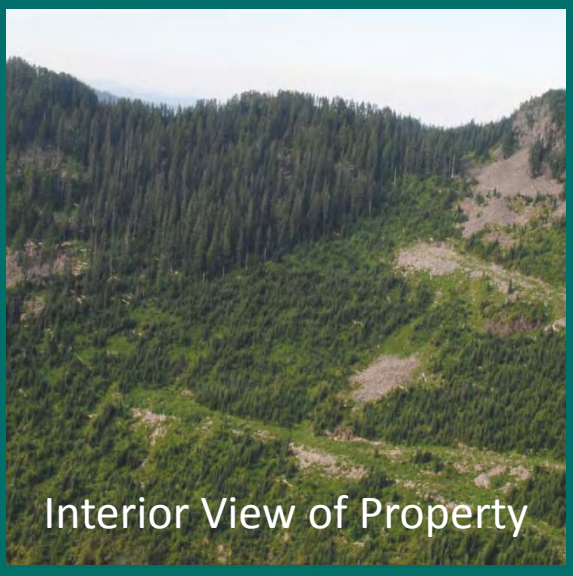

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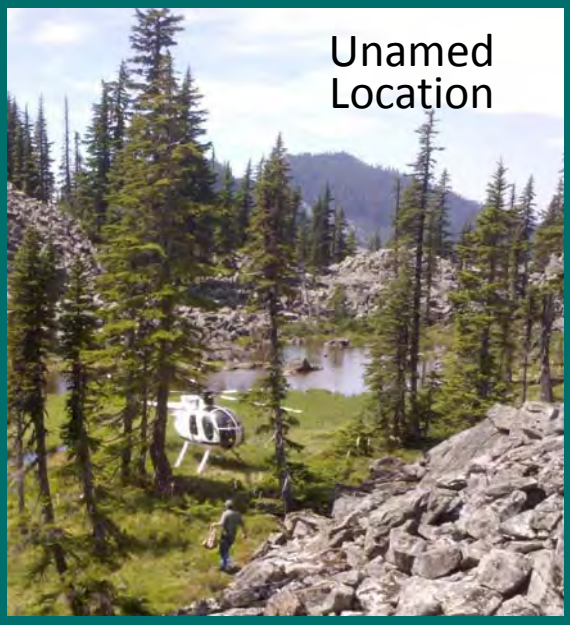

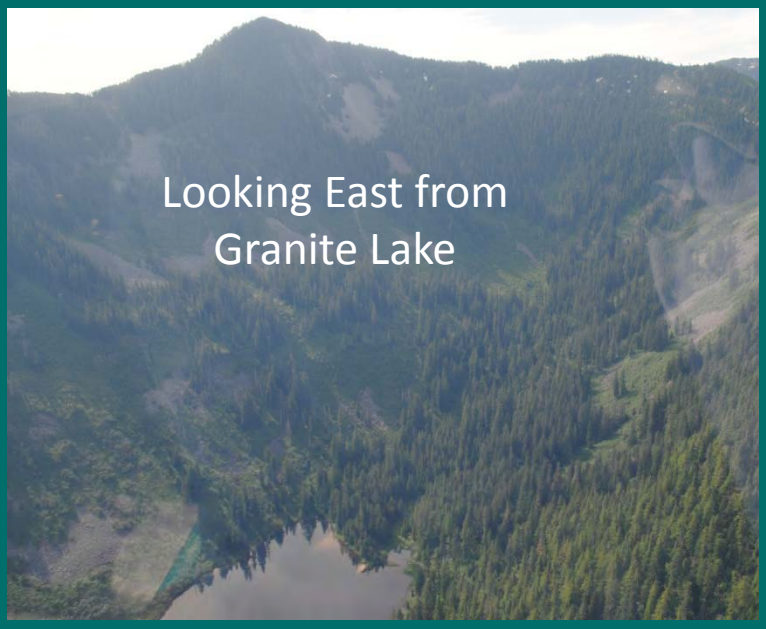

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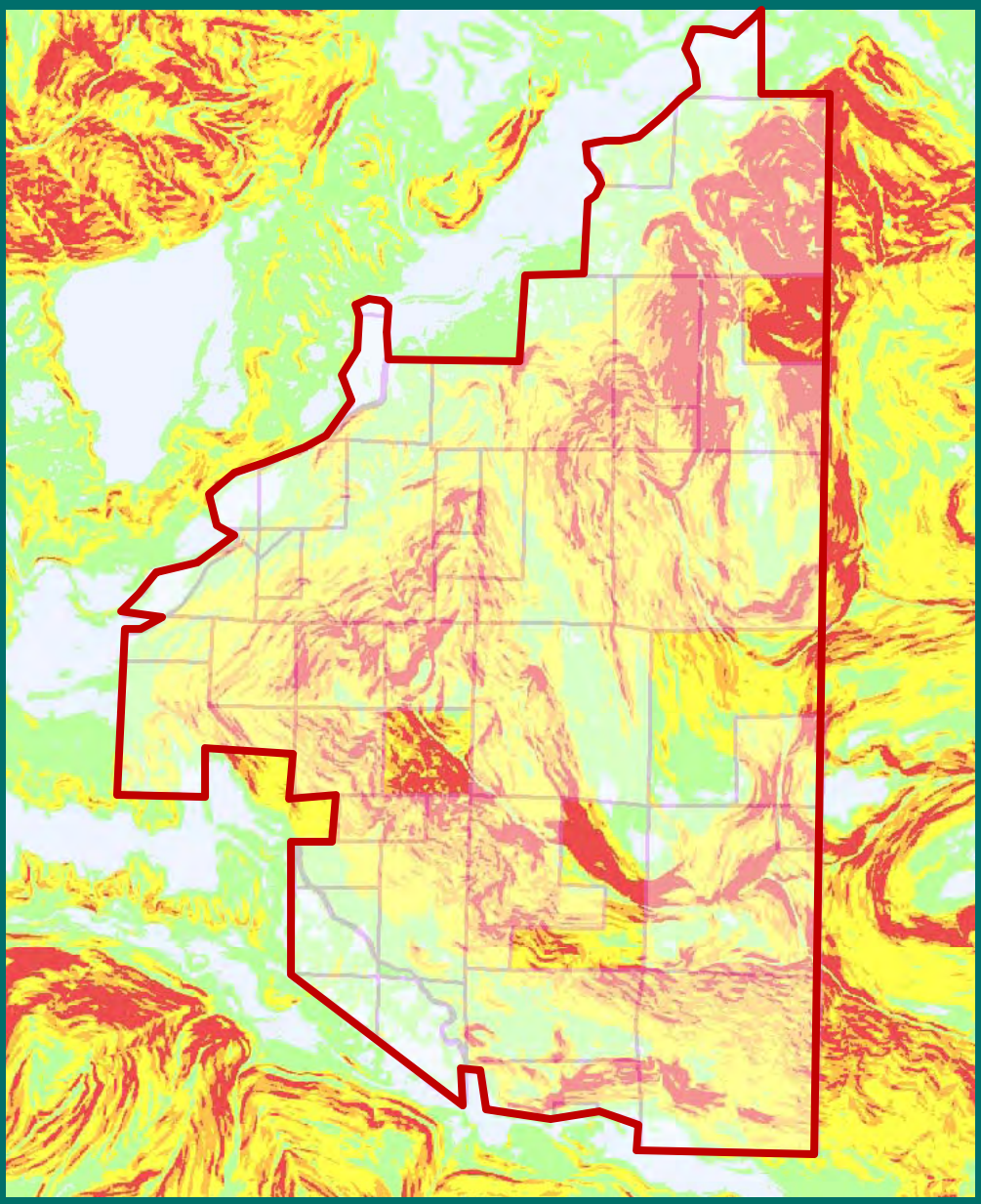
MIDDLE FORK SNOQUALMIE TRUST LAND TRANSFER

Slope Indicator Map



White
0-10%

Green
11-40%

Yellow
41-64%

Orange
65-80%

Red
80%+

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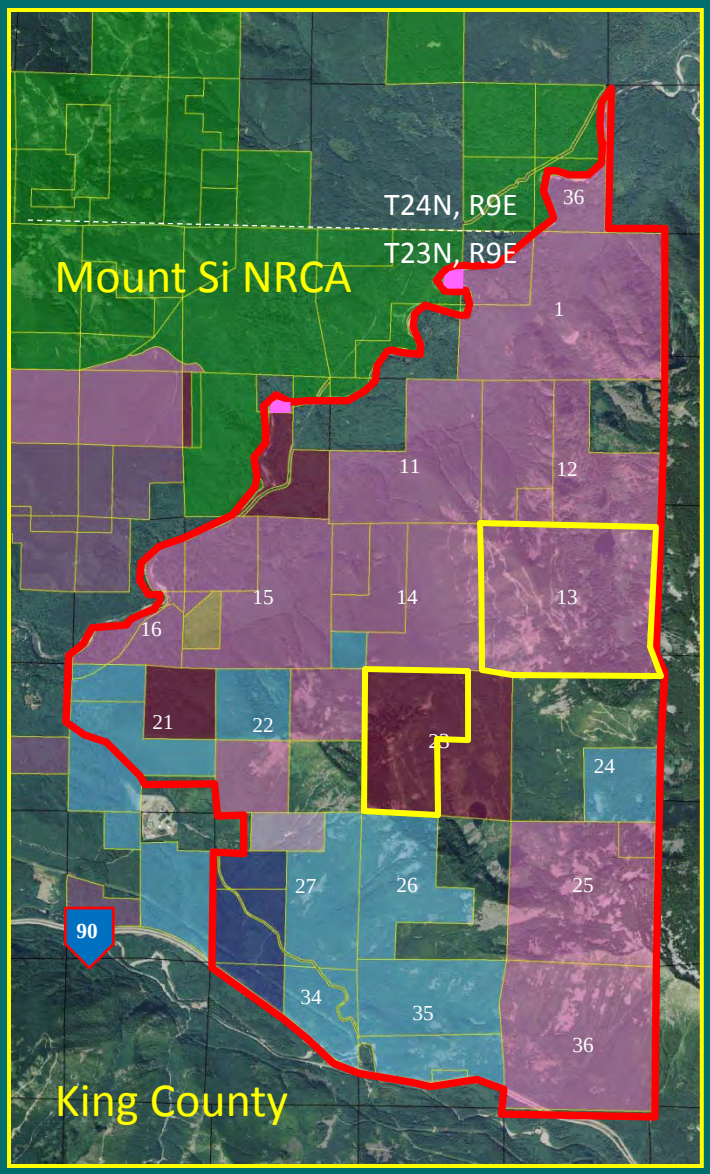
MIDDLE FORK SNOQUALMIE TRUST LAND TRANSFER

Trust Ownership



Acres	Trust
5,777	Common School
1,829	State Forest Transfer
87	University Transferred
13	CEP&RI
966	Capitol Building
277	Normal School
52	CEP&RI Transferred
422	Snohomish Co. SFT Tbr Reserve
9,001	Total (less Sno Co SFT)

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MIDDLE FORK SNOQUALMIE TRUST LAND TRANSFER

Transfer Values

	TLT Trust	Acres	$ Land & Non-Merch	Timber Value	Total Value
1	Common School	5,777	2,121,000	14,904,000	17,025,000
2	SFT - KC	1,829	964,000	5,472,000	6,436,000
3	Univ Tran	87	21,000	103,000	124,000
4	CEP&RI	13	2,000	0	2,000
5	Capitol Bldg	966	734,000	2,147,000	2,881,000
6	Normal School	277	171,000	1,430,000	1,601,000
7	CEP&RI Transfer	52	84,000	61,000	145,000
8	SC-SFT Tbr Reserve	-	0	618,000	618,000
9	Total	9,001	4,097,000	24,735,000	28,832,000
0	162,383 MBF	4,515 Tbr ac	$455/ac	$152/MBF	$3,203/ac

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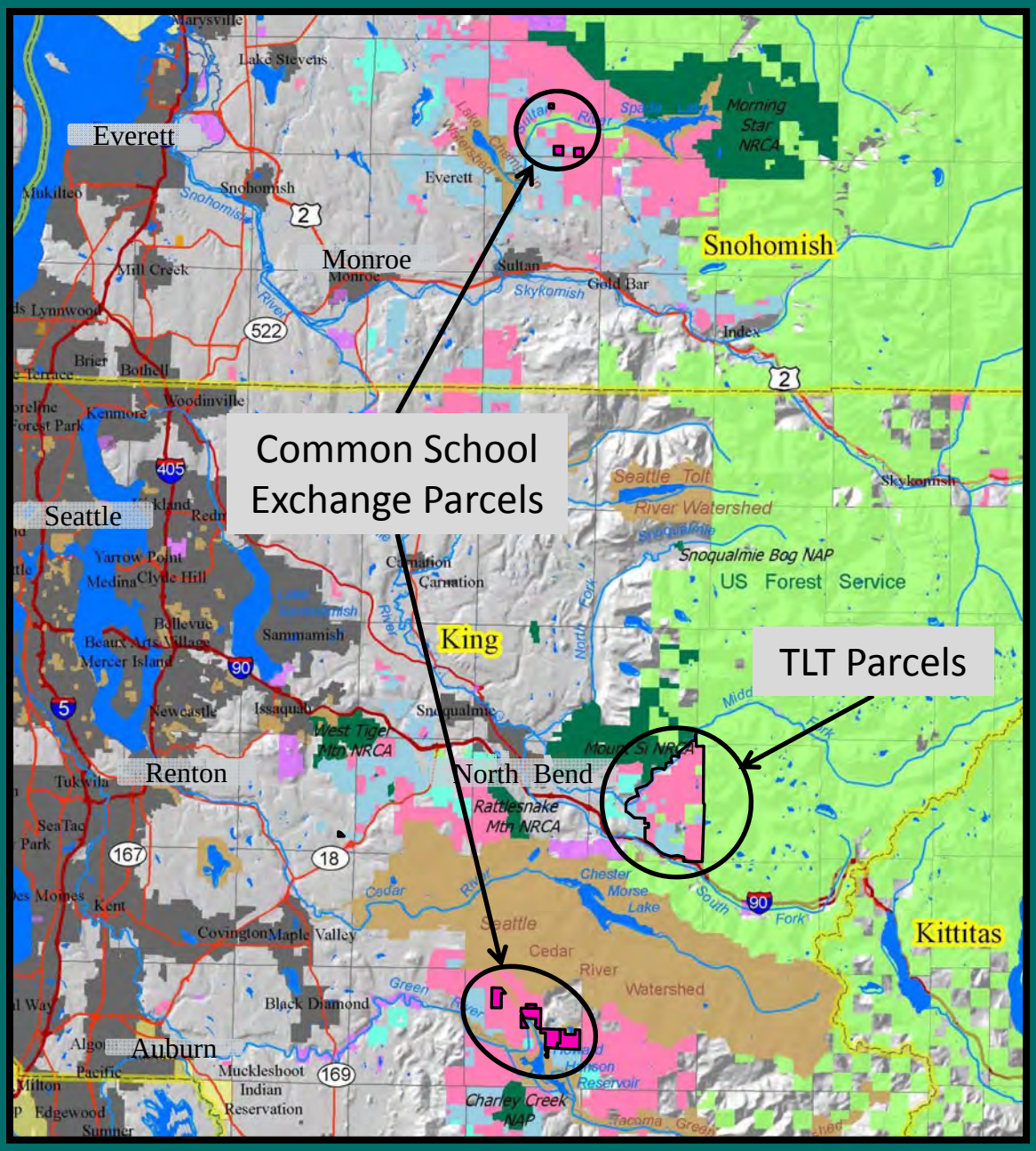
MIDDLE FORK SNOQUALMIE TRUST LAND TRANSFER

Vicinity Map



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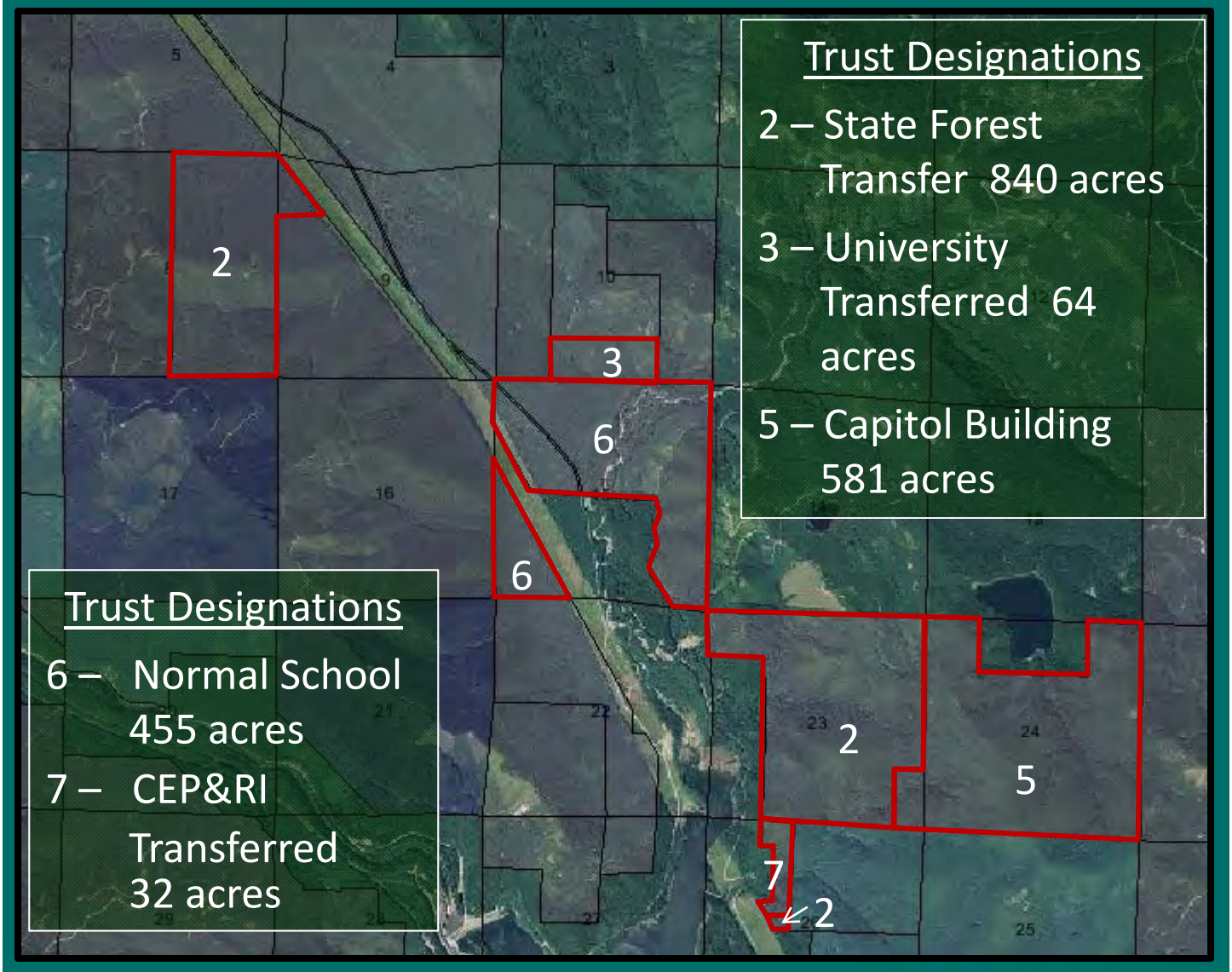
MIDDLE FORK SNOQUALMIE TRUST LAND TRANSFER

Exchange Properties

King County



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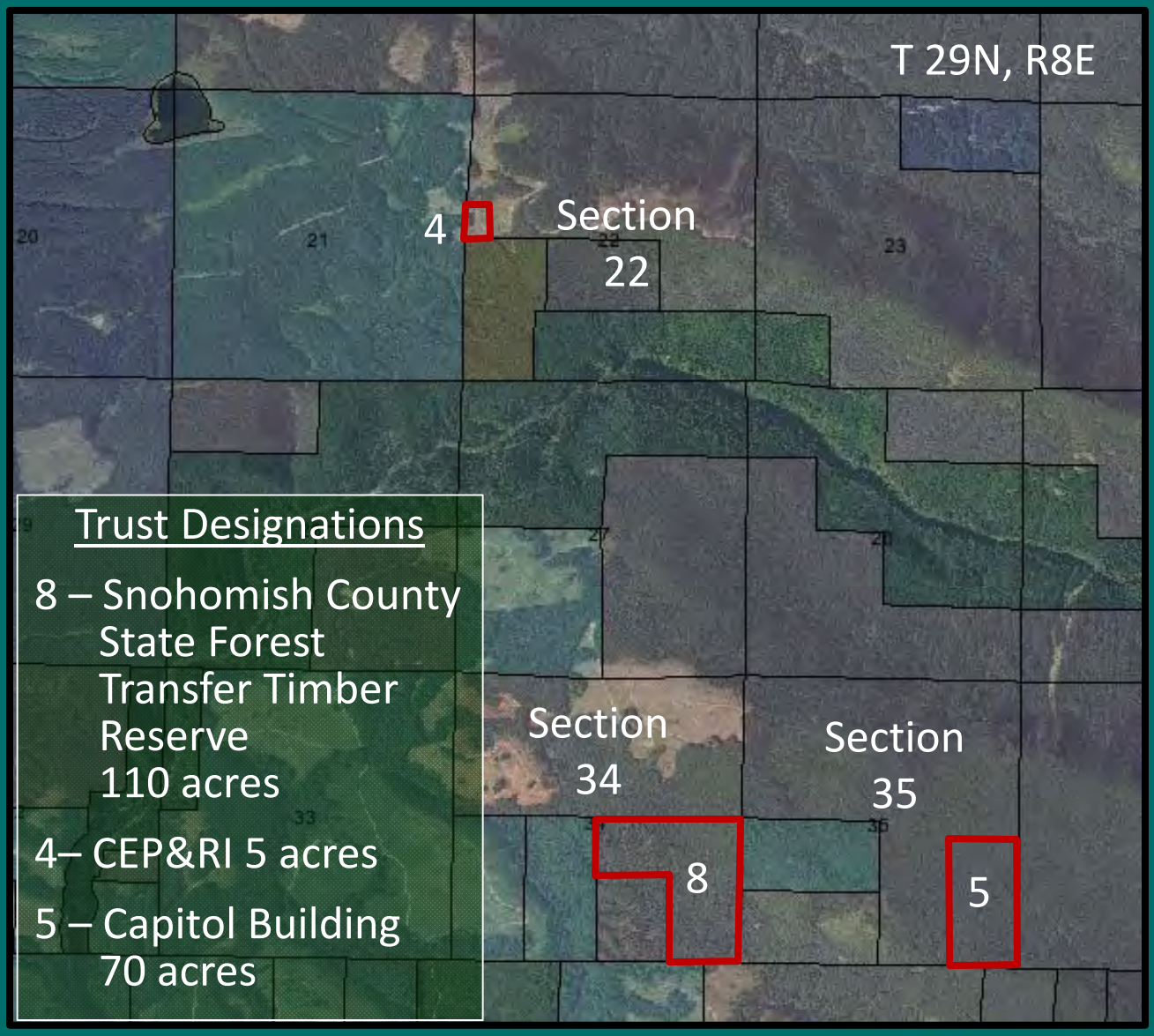
Exchange Properties

Snohomish County



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MIDDLE FORK SNOQUALMIE TRUST LAND TRANSFER

Exchange Values

State Forest Transfer Trust - King County

SFT	Acres	Land $	Timber $	Total $
Before	1829	964,000	5,472,000 43,298Mbf	6,436,000
After	840	307,000	6,159,000 28,784Mbf	6,466,000
+/-	-989	-657,000	+687,000	+30,000 0.5%

University Transferred Trust

UT	Acres	Land $	Timber $	Total $
Before	87	21,000	103,000 1,389Mbf	124,000
After	64	126,000	0	126,000
SFT +/-	-23	+105,000	-103,000	-2,000 1.6%

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MIDDLE FORK SNOQUALMIE TRUST LAND TRANSFER

Exchange Values

Charitable, Educational, Penal & Reformatory Institutions

CEPRI	Acres	Land $	Timber $	Total $
Before	13	2,000	0	2,000
After	5	2,000	0	2,000
+/-	-8	0	0	0

Capitol Building Trust

CB	Acres	Land $	Timber $	Total $
Before	966	734,000	2,147,000 14,416Mbf	2,881,000
After	651	112,000	2,825,000 17,830Mbf	2,937,000
+/-	-315	-622,000	+678,000	56,000 1.9%

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MIDDLE FORK SNOQUALMIE TRUST LAND TRANSFER

Exchange Values

Normal School Trust

NS	Acres	Land $	Timber $	Total $
Before	277	171,000	1,430,000 7,862Mbf	1,601,000
After	455	225,000	1,398,000 6,118Mbf	1,623,000
+/-	+178	+54,000	-32,000	+22,000 1.4%

CEP&RI Transferred Trust

CEPRI	Acres	Land $	Timber $	Total $
Before	52	84,000	61,000 405Mbf	145,000
After	32	5,000	138,000 862Mbf	143,000
+/-	-20	-79,000	+77,000	-2,000 1.4%

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MIDDLE FORK SNOQUALMIE TRUST LAND TRANSFER

Exchange Values

Snohomish County
State Forest Transfer Timber Reserve

- Created 1984 in Exchange 222, Resolution 455
- Relocated to Snohomish County, Resolution 1352
- Timber value reserved for Snohomish County State Forest Transfer Trust

SFT	Timber Acres	Land $	Timber $	Total $
Before	195	0	618,000 5,873Mbf	618,000
After	110	0	627,000 3,700Mbf	627,000
+/-	-312	0	-	9,000 1.5%

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MIDDLE FORK SNOQUALMIE TRUST LAND TRANSFER

Benefits of Exchange

- Non Common School Trusts:
  - Receives property of equal value
  - Positioned for timber income
- Common School Trust:
  - positioned for Transfer

Benefits of Transfer

- Timber value benefits K-12
- Land value reinvested in property
- Property transfers to NRCA

- NRCA Boundary Established December 2, 2009
- SEPA review initiated for transfer of a 29 acre Recreation Lease

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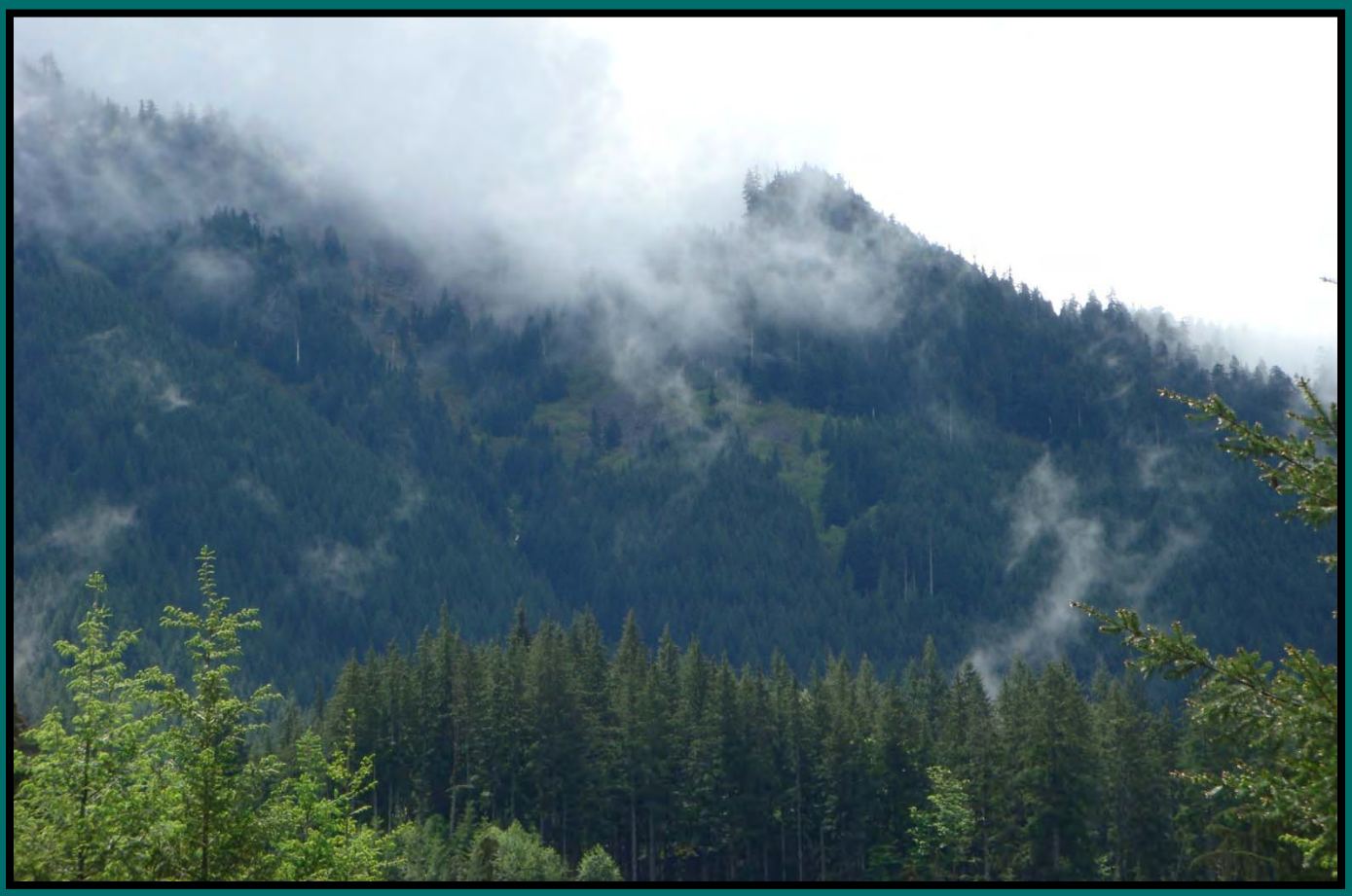
MIDDLE FORK SNOQUALMIE TRUST LAND TRANSFER

Public Hearing



- July 28, 2010, 6:30pm, North Bend
- Two people attended
- Representative of the Alpine Lakes Protection Society testified in support of the NRCA

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MIDDLE FORK SNOQUALMIE TRUST LAND TRANSFER

The Department recommends approval of…

1. Inter-Trust Exchange Resolution 1351

2. Timber Reserve Relocation Resolution 1352

3. Transfer to NRCA Resolution 1353

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