



WASHINGTON STATE DEPARTMENT OF  
**Natural Resources**

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**Peter Goldmark** - Commissioner of Public Lands

# Lake Whatcom Inter-Trust Exchange

Resolution No. 1364



Photo By: Atterbury Consultants Inc.

# Lake Whatcom Inter-Trust Exchange

## Background

- 2004 – BNR approved Lake Whatcom Landscape Plan
- 2007– Whatcom County indicates interest in requesting reconveyance of State Forest trust lands in watershed
- 2008 – Memorandum of Agreement (MOA) signed by Whatcom County and DNR
- 2009 - Interagency Agreement (IAA) signed; County agrees to pay administrative costs for the transactions



# Lake Whatcom Inter-Trust Exchange

## Inter-trust Objectives

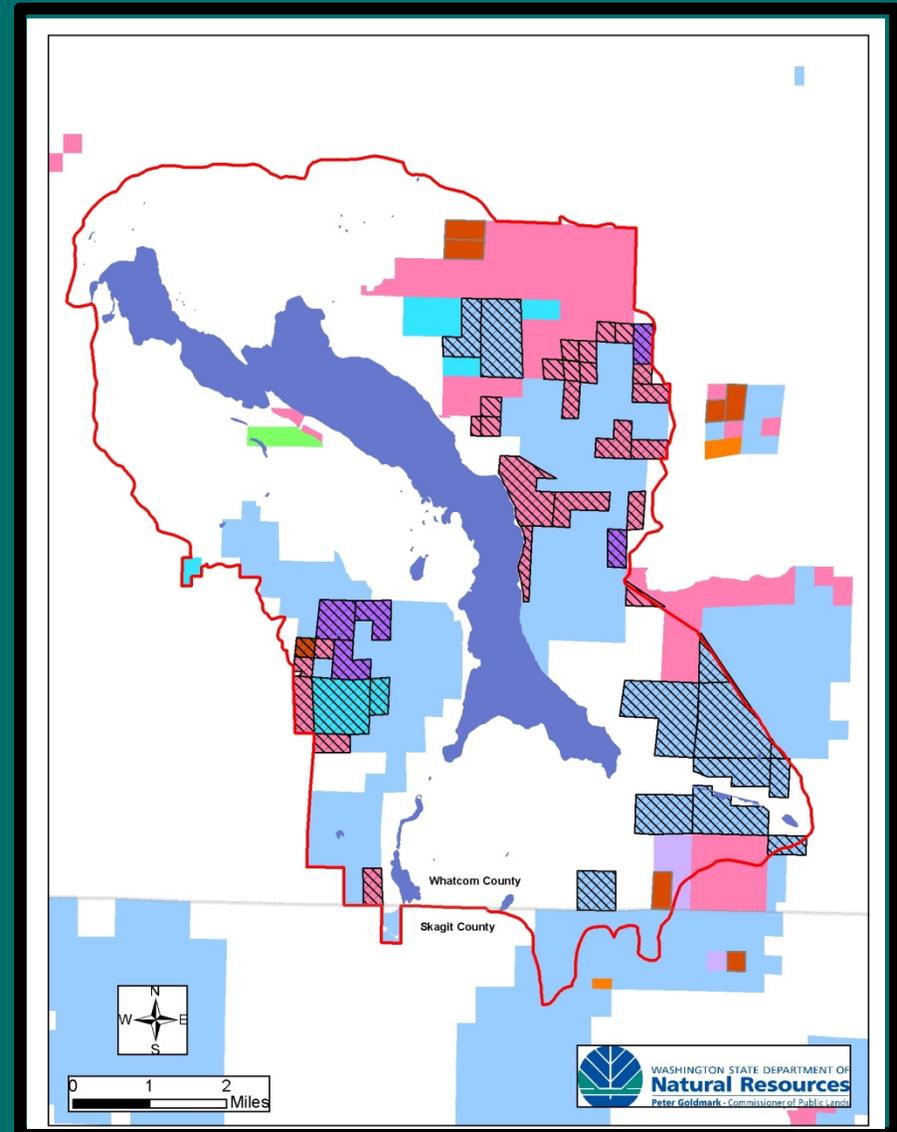
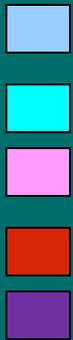
- Form contiguous blocks of ownership across trusts
- Reposition assets into areas best suited for each agency
- Ensure equal value, trust for trust
- Position trust ownership for Reconveyance



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## Trust Configuration Before Exchange

Trusts	# of Acres
01 State Forest Transfer	1947
02 State Forest Purchase	423
03 Common School	1747
07 Capitol Building	35
10 Scientific School	559
<b>TOTAL</b>	<b>4711</b>



# Lake Whatcom Inter-Trust Exchange Summary

TRUST	BEFORE EXCHANGE		AFTER EXCHANGE	
	<u>Acres</u>	<u>Market Value</u>	<u>Acres</u>	<u>Market Value</u>
<b>State Forest Transfer</b>	1947	\$19,017,000	2764	\$18,718,000
<b>State Forest Purchase</b>				
<b>Common School Scientific School Capitol Building</b>	2764	\$18,718,000	1947	\$19,017,000
<b>TOTAL</b>	<b>4711</b>	<b>\$37,735,000</b>	<b>4711</b>	<b>\$37,735,000</b>



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October 10, 2011 BNR meeting— additional information requested:

- BNR would like a formal request for Reconveyance from Whatcom County.
- Affirm DNR's Habitat Conservation Plan coverage for the reconveyed land.
- Explain what impacts are anticipated for junior taxing districts in the area, and how they will be mitigated by the County.

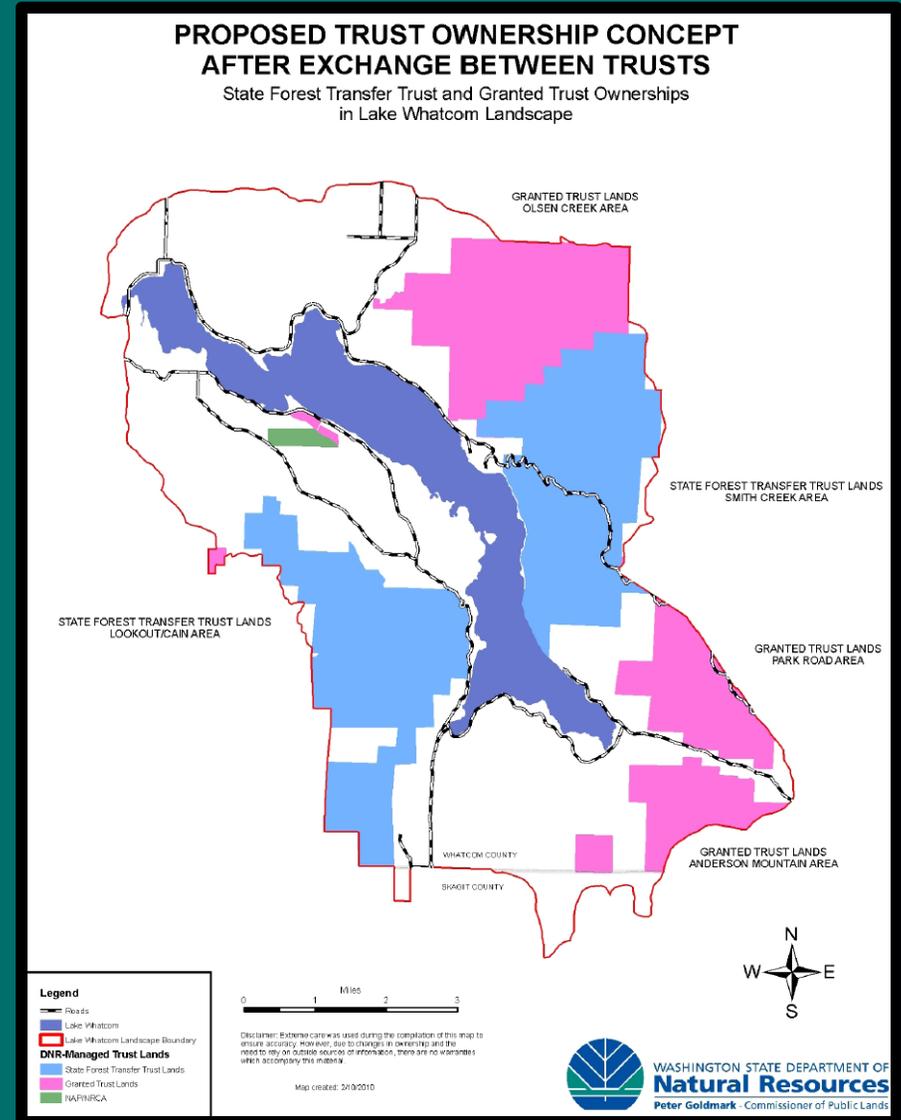
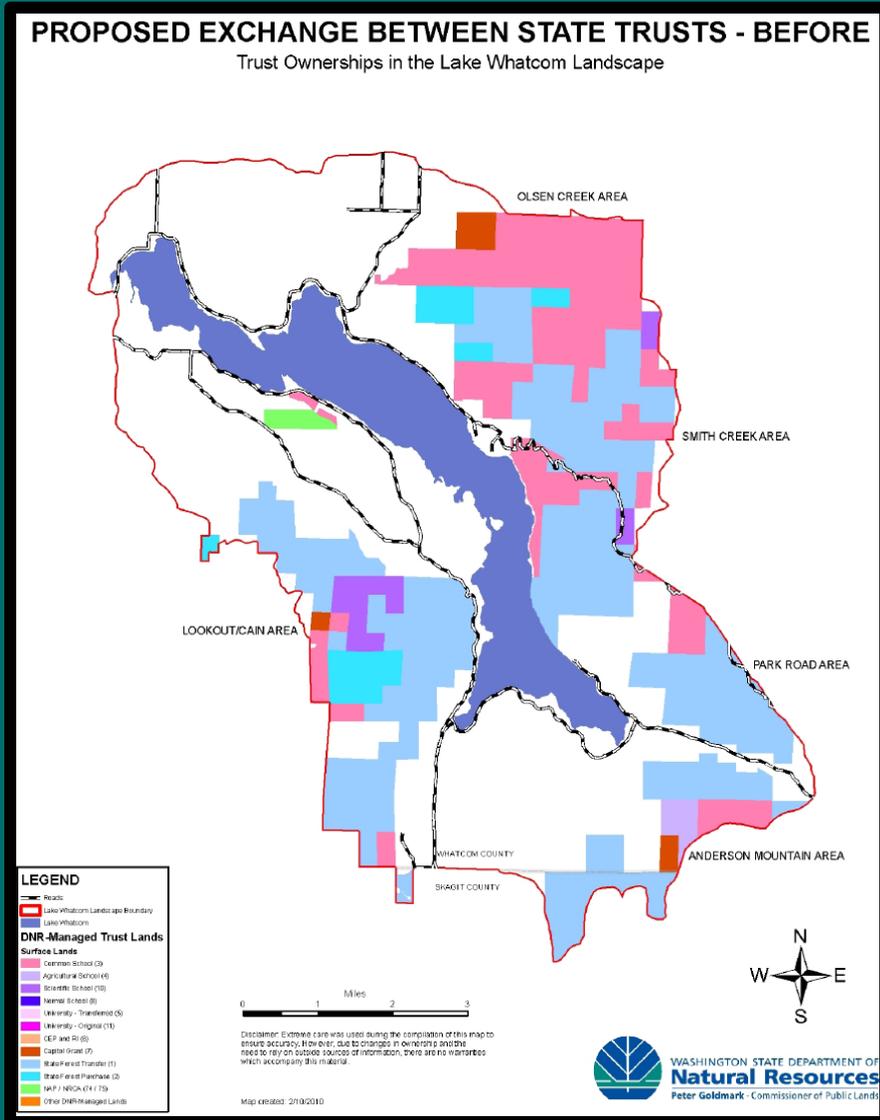


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- February 9, 2012 - letter from Mt. Baker School District stating the District now supports the reconveyance.
- May 24, 2012 - Whatcom County letter to Commissioner Goldmark formally requesting approval of inter-trust exchange and reconveyance.



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